A letter from Sajid Javid to Lord Forsyth on the launch date of the upcoming joint consultation on the Retail Prices Index

Today, the Chancellor has written to the chair of the House of Lords Economic Affairs Committee announcing that the joint consultation between the Government and UK Statistics Authority (UKSA) on a proposed change to address the shortcomings in the Retail Prices Index (RPI) will now launch at Budget 2020.

The consultation had been scheduled to launch this month. However, following the general election and the Chancellor's confirmation of the Budget date, the Chancellor has agreed with UKSA that the consultation will now launch at Budget.

The consultation will launch at the Budget on 11 March. It will be open for responses for a period of six weeks, closing on 22 April. The Government and UKSA will respond to the consultation before the Parliamentary summer recess.