

£4.7m funding boost for Holyhead

The funding will support the construction of new business units in Penrhos and the reconstruction of Holyhead's historic Market Hall.

The £3.9m development on the former Heliport site of Penrhos Industrial Estate will provide more than 2,800m² (30,000 square feet) of office, light industrial and storage space for businesses and will support Anglesey's growing low carbon energy sector.

Led by Ynys Môn Council, the project is funded by £2.3m of EU funds in a joint venture with the Welsh Government, with £1.5m of investment provided by Economy Secretary Ken Skates.

Cabinet Secretary for Finance, Mark Drakeford said:

"This investment will help ensure Holyhead has suitable infrastructure in place to enable businesses to flourish in the growing low-carbon sector and create prosperity for North Wales"

Holyhead's historic Market Hall will receive more than £818,000 to complete its redevelopment into a modern information, business and community centre, housing the town centre library. The investment includes more than £570,000 of EU funding and builds on more than £860,000 of Welsh Government investment so far in the Market Hall project, which is being led by Ynys Môn County Council. This investment is part of the Welsh Government's £110m Building for the Future Fund.

Building for the Future is supported by £38m from the European Regional Development Fund and £16m from the Welsh Government's own targeted match fund. The programme will support business growth, create employment and increase footfall in town centres.

Housing and Regeneration Minister Rebecca Evans said:

"Building for the Future is regenerating town centres and surrounding areas in Wales by refurbishing or redeveloping derelict or under-used land and buildings and bringing them back to life.

"The redevelopment of the Market Hall will create an exciting new resource in the centre of town and contribute to work to regenerate the town centre."

Economic Development and Major Projects portfolio holder Councillor Carwyn Jones, added,

"We are determined to grow the local economy and create more job

opportunities on Anglesey. That's why we're working hard to attract private sector projects, more investment and funding which will aid regeneration on several fronts.

"There are currently an unprecedented number of major private sector projects under development on Anglesey. We want to ensure that the necessary infrastructure is in place so that the Island benefits from these exciting business opportunities. I'm grateful to both colleagues in Welsh Government and ERDF for working in partnership with us to provide these new business units and the exciting Market Hall project in Holyhead."

"The new Market Hall will preserve an important civic building and a significant piece of Holyhead's rich history. The refurbished building will also create a focal point for the local community and a meaningful space for its residents. It will also provide a home to a brand new library and serve as a hub to direct visitors to local tourism places of interest."