2023/24 Guangdong-Hong Kong Technology Cooperation Funding Scheme opens for applications

The Innovation and Technology Commission (ITC) is inviting applications for the 2023/24 Guangdong-Hong Kong Technology Cooperation Funding Scheme (the Scheme) from today (November 13) until January 12, 2024.

Launched in 2004, the Scheme provides funding for applied research and development (R&D) projects in Guangdong/Shenzhen and Hong Kong to enhance collaboration between universities, research institutes and technology enterprises of the two places, and to upgrade the technological level of the industries in the Greater Pearl River Delta region.

There are three categories of projects under the Scheme. The first category is funded by the Innovation and Technology Fund (ITF) of Hong Kong and open to Hong Kong institutions. The second category is funded by the relevant Mainland authorities and open to Mainland institutions. The third category is jointly funded by the Guangdong and Hong Kong governments or the Shenzhen and Hong Kong governments; applications have to be simultaneously submitted by Hong Kong and Mainland institutions to the ITC and the relevant Mainland authorities respectively.

An ITC spokesman said, "The Scheme encourages more diversified and quality R&D projects to be undertaken in the two places, thereby further fostering R&D collaborations in the Guangdong-Hong Kong-Macao Greater Bay Area and facilitating the development of Hong Kong into an international innovation and technology hub. As at end-August 2023, 379 projects were approved under the Scheme, involving a funding amount of over \$1 billion."

Further information is available on the ITF website (www.itf.gov.hk/l-eng/TCFS.asp). For enquiries, please contact the ITF Secretariat (Tel: 3655 5678; email: enquiry@itf.gov.hk).