

£10 million for regeneration of town centres

The third phase of the Vibrant and Viable Places Town Centre Loans Fund will support town centre regeneration in 12 areas of Wales.

The fund works on a recyclable loan basis which means that once the money is repaid, it is used again to fund new loans.

The Local Authorities who have been allocated the loan funding are Denbighshire, Newport, Neath Port Talbot, Cardiff, Pembrokeshire, Wrexham, Conwy, Powys, Gwynedd, Rhondda Cynon Taff, Ceredigion and Anglesey.

Communities and Children Secretary, Carl Sargeant said:

“This funding will help Local Authorities regenerate their town centres by helping them find sustainable uses for empty sites and premises such as affordable town centre homes or tourist and leisure attractions.

“As well as making town centres more attractive places to live this loan scheme will help encourage investment into these areas as well as support the local economy.”